



EVERGREEN LEASE PROPOSAL

In conjunction with: Rudge Brothers and James

Introduction



Evergreen Lease is an alternative way of acquiring your Interface flooring which spreads cash flow over the full life of the installation so that instead of a large initial capital expenditure there is a simple monthly payment.

Evergreen Lease – a partnership between Interface and Plus Finance - offers cost effective and flexible finance solutions to clients.

Plus Finance specialises in arranging finance for customers buying office furniture and refurbishing their working environments. We are the UK's market leader in this particular arena and our team has over 7 years experience working within the furniture and interiors marketplace.

Many businesses, including large corporates, have chosen Plus to arrange the leasing of their refit projects; to enable them to budget efficiently and manage their cashflow effectively.

Support and flexibility is crucial to our partnerships and with credit arrangements in place with a number of key lessors in the UK, we can meet customers' needs for all forms of finance requirements. This range of funding lines gives us a much greater scope for arranging a larger credit line than one bank with one set of underwriters

In addition to carpet our lease packages can encompass all aspects of the office environment including computer hardware and software, telecoms, audio visual equipment, photocopiers and faxes

Plus Finance will work with you to achieve the most cost effective and tax efficient way of financing your carpet requirements.

RECOMMENDED LEASE PACKAGE FOR



We would recommend that you take advantage of the Plus Rental Agreement as it will offer you the most benefits:

100% TAX ALLOWANCES

Lease repayments, unlike any other method of finance such as bank loans, are 100% allowable against taxable profit. This 100% allowance on payments makes leasing the most tax efficient method of carpeting a building.

OVERCOME BUDGET LIMITATIONS

Make the most of your budget by spreading the cost over 2, 3, 4 or 5 years and acquire the solution that meets your needs fully, rather than that which your budget dictates. You can pay monthly, quarterly or annually, from your Revenue Budget, to suit you.

EASE CASHFLOW AND BUDGET TO INCLUDE EVERYTHING

Lease payments are fixed for the period allowing you to budget for one easy monthly or quarterly payment for your total flooring solution.

PRESERVE BORROWING POWER

Other lines of credit from your bank remain intact for other credit needs. In addition to which, leasing is far more cost effective than bank borrowing as loan payments do not attract 100% allowances.

BECOME MORE SUSTAINABLE

'End of life' carpet responsibility where Interface recover the product & guarantee that is will not be disposed of by land-filling

BE COMPLETELY FLEXIBLE

You can add to your existing lease at any point during the term. You can either extend the term and keep the payments the same, or simply increase the payments and keep the end date the same.

At the end of the lease period you have three choices

- a) Continue to rent the carpet at small monthly charge
- b) Return the carpet to us – under special Evergreen programme
- c) Negotiate ownership of the carpet via Interface for a nominal charge.



In addition to leasing the carpet, you can also lease the costs of a total re-fit which has considerable benefits: If you pay for the furniture and refurbishment of your building from your cashflow, only a limited percentage is allowable for tax purposes. Because of the 'intangible' elements, the Revenue only allows you to claim capital allowances against approximately 65% of the project. However, if you lease the works, the repayments are 100% allowable unlike any other form of finance such as a bank loan. This 100% allowance on payments makes leasing the most tax efficient method of refurbishing a building and can **WORK OUT CHEAPER THAN PAYING CASH!**